

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

LOFTIS JOHN L III
110 KATHY COVE
HORSESHOE BAY TX 78657



| | |
|---|-------------|
| APPRAISAL YEAR 2025 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/24/2025 | AT: 9:00 AM |
| 808 STATE STREET | |
| MADISONVILLE TX 77864 | |
| 903-657-2555 EXT 24 OWNERSHIP | |
| 903-657-2555 EXT 12 MINERALS | |
| 903-657-2555 EXT 28 PERS PROP | |
| 903-657-2555 EXT 28 UTILITIES | |
| Protest Deadline: | 6-02-2025 |
| ARB Hearing: | 6-24-2025 |
| Owner: | 46286 1678 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|------------------------------------|---|
| MADISON COUNTY | C | 60 | 320 | Lease: 25770 Type: REAL Owner #: 46286 |
| NORTH ZULCH ISD | C | 60 | 320 | Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY .000491 Override Royalty Category: G1 Railroad #: 25770 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$320 in 2025 as compared to \$90 in 2020 is a 255.56% increase. | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | 60 | 250 | 70 | |
| NORTH ZULCH ISD | 60 | 250 | 70 | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 970 970 | 540 540 | Lease: 25855 Type: REAL Owner #: 46286 Legal: MOSLEY (1H) (2H) (3H) WILDFIRE ENGERY OPER AB-185 W C PARMER SURVEY RRC #25855 WELL #1H 2H & 3H .003348 Override Royalty Category: G1 Railroad #: 25855 HB1984: The Appraised value of \$540 in 2025 as compared to \$4,100 in 2020 is a 86.83% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 970 970 | 0 0 | 540 540 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 1,010 1,010 | 720 720 | Lease: 25871 Type: REAL Owner #: 46286 Legal: HARRISON (1H) & (2H) CML EXPLORATION AB-15 PETER FULLENWINDER SURV RRC #25871 WELL #1H 2H .000616 Override Royalty Category: G1 Railroad #: 25871 HB1984: The Appraised value of \$720 in 2025 as compared to \$1,670 in 2020 is a 56.89% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 1,010 1,010 | 0 0 | 720 720 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---------------------------------------|---------------------|---------------------|---|
| MADISON COUNTY C NORTH ZULCH ISD C | 380 380 | 1,520 1,520 | Lease: 25944 Type: REAL Owner #: 46286 Legal: HOPPER (1H) WILDFIRE ENERGY AB-15 PETER FULLENWINDER SURV RRC #25944 .002951 Override Royalty Category: G1 Railroad #: 25944 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 380 380 | 1,060 1,060 | 460 460 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 11,710 11,710 | 10,060 10,060 | Lease: 25950 Type: REAL Owner #: 46286 Legal: HALL GRACE OIL UNIT -A- (1H) WILDFIRE ENGERY OPER AB-16 A GEE SURVEY RRC #25950 .008762 Override Royalty Category: G1 Railroad #: 25950 HB1984: The Appraised value of \$10,060 in 2025 as compared to \$9,790 in 2020 is a 2.76% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 10,872 10,872 | 0 0 | 10,060 10,060 |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|---|--|
| MADISON COUNTY | C | 1,140 | 3,270 | Lease: 26067 Type: REAL Owner #: 46286 | |
| NORTH ZULCH ISD | C | 1,140 | 3,270 | Legal: PAYNE UNIT -A- (1H)(2H) WILDFIRE ENGERY OPER AB-177 P O'ROURK SURVEY RRC# 26067 WELL #1H & 2H .003933 Override Royalty Category: G1 Railroad #: 26067 | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | |
| HB1984: The Appraised value of \$3,270 in 2025 as compared to \$4,220 in 2020 is a 22.51% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 1,140 | 1,900 | 1,370 | | |
| NORTH ZULCH ISD | 1,140 | 1,900 | 1,370 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--|---------------------|---------------------|------------------------------------|---|--|
| MADISON COUNTY | | 12,380 | 8,170 | Lease: 26168 Type: REAL Owner #: 46286 | |
| NORTH ZULCH ISD | | 12,380 | 8,170 | Legal: PAYNE UNIT B (1H)(2H) WILDFIRE ENGERY OPER AB 177 P O'ROURK RRC# 26168 .007031 Override Royalty Category: G1 Railroad #: 26168 | |
| HB1984: The Appraised value of \$8,170 in 2025 as compared to \$12,410 in 2020 is a 34.17% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 12,312 | 0 | 8,170 | | |
| NORTH ZULCH ISD | 12,312 | 0 | 8,170 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|--|--|
| MADISON COUNTY | | 1,610 | 1,220 | Lease: 26724 Type: REAL Owner #: 46286 | |
| NORTH ZULCH ISD | | 1,610 | 1,220 | Legal: MARLIN (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #2H RRC# 26724 .002020 Override Royalty Category: G1 Railroad #: 26724 | |
| HB1984: The Appraised value of \$1,220 in 2025 as compared to \$2,730 in 2020 is a 55.31% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 1,610 | 0 | 1,220 | | |
| NORTH ZULCH ISD | 1,610 | 0 | 1,220 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|---|--|
| MADISON COUNTY | | 7,900 | 4,820 | Lease: 27597 Type: REAL Owner #: 46286 | |
| NORTH ZULCH ISD | | 7,900 | 4,820 | Legal: ANDREWS-ZULCH (ALLOCATION) #1H WILDFIRE ENERGY AB 15 FULLENWIDER P H SURVEY WELL 1H RRC 27597 .002294 Override Royalty Category: G1 Railroad #: 27597 | |
| HB1984: The Appraised value of \$4,820 in 2025 as compared to \$9,840 in 2020 is a 51.02% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 7,900 | 0 | 4,820 | | |
| NORTH ZULCH ISD | 7,900 | 0 | 4,820 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|------------------------|------------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 70 70 | 70 70 | Lease: 62798 Type: REAL Owner #: 46286 Legal: CROW FDC G/U (01) FAULCONER ENERGY AB 15 P FULLENWIDER SURVEY WELL 1 RRC 62798 .003585 Override Royalty Category: G1 Railroad #: 62798 HB1984: The Appraised value of \$70 in 2025 as compared to \$50 in 2020 is a 40.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 70 70 | 0 0 | 70 70 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|------------------------|------------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 220 220 | 200 200 | Lease: 72890 Type: REAL Owner #: 46286 Legal: HALL GRACE 1 (01) FAULCONER ENERGY ALFRED GEE SURVEY RRC #72890 WELL #1 .010000 Override Royalty Category: G1 Railroad #: 72890 HB1984: The Appraised value of \$200 in 2025 as compared to \$120 in 2020 is a 66.67% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 220 220 | 0 0 | 200 200 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|------------------------|------------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 100 100 | 120 120 | Lease: 74587 Type: REAL Owner #: 46286 Legal: PAYNE W W UNIT (1L) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #74587 WELL #1L .008631 Override Royalty Category: G1 Railroad #: 74587 HB1984: The Appraised value of \$120 in 2025 as compared to \$80 in 2020 is a 50.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 100 100 | 0 0 | 120 120 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|------------------------|------------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 200 200 | 200 200 | Lease: 86934 Type: REAL Owner #: 46286 Legal: HALL GRACE -A- (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #86934 WELL #1 .010000 Override Royalty Category: G1 Railroad #: 86934 HB1984: The Appraised value of \$200 in 2025 as compared to \$160 in 2020 is a 25.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 200 200 | 0 0 | 200 200 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 170 170 | 150 150 | Lease: 87397 Type: REAL Owner #: 46286 Legal: PAYNE W W (02) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #87397 WELL #2 .008631 Override Royalty Category: G1 Railroad #: 87397 HB1984: The Appraised value of \$150 in 2025 as compared to \$120 in 2020 is a 25.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 170 170 | 0 0 | 150 150 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 210 210 | 210 210 | Lease: 89399 Type: REAL Owner #: 46286 Legal: HALL GRACE 2 (02) FAULCONER ENERGY AB-241 WASHINGTON LMH SURVEY RRC #89399 WELL #2 .007553 Override Royalty Category: G1 Railroad #: 89399 HB1984: The Appraised value of \$210 in 2025 as compared to \$150 in 2020 is a 40.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 210 210 | 0 0 | 210 210 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 60 60 | 50 50 | Lease: 89400 Type: REAL Owner #: 46286 Legal: CROW G/U (02) FAULCONER ENERGY AB 15 PETE FULLENWIDER SURV WELL 2 RRC 89400 .003585 Override Royalty Category: G1 Railroad #: 89400 HB1984: The Appraised value of \$50 in 2025 as compared to \$40 in 2020 is a 25.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 60 60 | 0 0 | 50 50 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 130 130 | 150 150 | Lease: 93869 Type: REAL Owner #: 46286 Legal: WIESE G/U (1C) NZ OPERATING CO AB-159 THOMAS R MARSTON SURV .001017 Override Royalty Category: G1 Railroad #: 93869 HB1984: The Appraised value of \$150 in 2025 as compared to \$40 in 2020 is a 275.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 130 130 | 0 0 | 150 150 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|---|--|--|
| MADISON COUNTY NORTH ZULCH ISD No 2020 Hist | 50 50 | 60 60 | Lease: 93993 Type: REAL Owner #: 46286 Legal: ZULCH SALLY (01) WILDFIRE ENERGY AB 15 PETER FULLENWIDER SURV WELL 1 RRC 93993 .003129 Override Royalty Category: G1 Railroad #: 93993 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 50 50 | 0 0 | 60 60 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|---|--|--|
| MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$60 in 2025 as compared to \$50 in 2020 is a 20.00% increase. | 60 60 | 60 60 | Lease: 99517 Type: REAL Owner #: 46286 Legal: STRAWTHER UNIT (01) FAULCONER ENERGY AB-241 L M H WASHINGTON SURV RRC #99517 WELL #1 .002118 Override Royalty Category: G1 Railroad #: 99517 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 60 60 | 0 0 | 60 60 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|---|--|--|
| MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$580 in 2025 as compared to \$160 in 2020 is a 262.50% increase. | 550 550 | 580 580 | Lease: 101683 Type: REAL Owner #: 46286 Legal: WIESE G/U (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURV RRC #101683 WELL #1 .004706 Override Royalty Category: G1 Railroad #: 101683 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 550 550 | 0 0 | 580 580 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD HB1984: The Appraised value of \$30 in 2025 as compared to \$20 in 2020 is a 50.00% increase. | 40 40 | 30 30 | Lease: 102672 Type: REAL Owner #: 46286 Legal: KLEB CLIFTON R (02) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #102672 WELL #2 .004594 Override Royalty Category: G1 Railroad #: 102672 | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 40 40 | 0 0 | 30 30 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 100 100 | 110 110 | Lease: 114550 Type: REAL Owner #: 46286 Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550 WELL #1 .003973 Override Royalty Category: G1 Railroad #: 114550 HB1984: The Appraised value of \$110 in 2025 as compared to \$80 in 2020 is a 37.50% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 100 100 | 0 0 | 110 110 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | C 20 20 | 190 190 | Lease: 426721 Type: REAL Owner #: 46286 Legal: KANKEY (3H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26721 .000346 Override Royalty Category: G1 Railroad #: 26721 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$190 in 2025 as compared to \$80 in 2020 is a 137.50% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 20 20 | 170 170 | 20 20 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 1,410 1,410 | 870 870 | Lease: 736496 Type: REAL Owner #: 46286 Legal: HALL GRACE UNIT B (1H) WILDFIRE ENGERY OPER AB 16 A GEE SURVEY WELL #1H RRC# 26720 .008963 Override Royalty Category: G1 Railroad #: 26720 HB1984: The Appraised value of \$870 in 2025 as compared to \$8,050 in 2020 is a 89.19% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 1,410 1,410 | 0 0 | 870 870 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 2,180 2,180 | 550 550 | Lease: 750770 Type: REAL Owner #: 46286 Legal: NEVILL-MOSELEY(ALLOC) UNIT 1H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26539 .003069 Override Royalty Category: G1 Railroad #: 26539 HB1984: The Appraised value of \$550 in 2025 as compared to \$2,200 in 2020 is a 75.00% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 2,180 2,180 | 0 0 | 550 550 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 860 860 | 410 410 | Lease: 751856 Type: REAL Owner #: 46286 Legal: MOSLEY OIL UNIT B (1H) (2H) WILDFIRE ENGERY OPER AB 185 W C PALMER SURVEY WELL #1H & 2H RRC# 26458 .005184 Override Royalty Category: G1 Railroad #: 26458 HB1984: The Appraised value of \$410 in 2025 as compared to \$3,230 in 2020 is a 87.31% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 860 860 | 0 0 | 410 410 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|--------------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | C 6,740 C 6,740 | 9,040 9,040 | Lease: 758347 Type: REAL Owner #: 46286 Legal: CROW UNIT A 1H & 2H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL 1H & 2H RRC 26772 .006621 Override Royalty Category: G1 Railroad #: 26772 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$9,040 in 2025 as compared to \$1,350 in 2020 is a 569.63% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 6,740 6,740 | 950 950 | 8,090 8,090 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | C 20 C 20 | 160 160 | Lease: 772417 Type: REAL Owner #: 46286 Legal: KANKEY (1H) (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER WELL #1H RRC# 26721 .000346 Override Royalty Category: G1 Railroad #: 26721 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2025 as compared to \$140 in 2020 is a 14.29% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 20 20 | 140 140 | 20 20 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 860 860 | 530 530 | Lease: 780788 Type: REAL Owner #: 46286 Legal: HALL GRACE OIL UNIT C (2H) WILDFIRE ENGERY OPER AB 241 L N E WASHINGTON SURVEY WELL #2H RRC# 27010 .006727 Override Royalty Category: G1 Railroad #: 27010 HB1984: The Appraised value of \$530 in 2025 as compared to \$1,130 in 2020 is a 53.10% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 860 860 | 0 0 | 530 530 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|------------------------|------------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 1,120 1,120 | 1,270 1,270 | Lease: 781501 Type: REAL Owner #: 46286 Legal: CROW UNIT B 1H WILDFIRE ENGERY OPER AB 15 P H FULLENWIDER SURVEY WELL 1H RRC 27011 .002933 Override Royalty Category: G1 Railroad #: 27011 HB1984: The Appraised value of \$1,270 in 2025 as compared to \$1,260 in 2020 is a .79% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 1,120 1,120 | 0 0 | 1,270 1,270 |

| Total of all Above Parcels | | | | | |
|-----------------------------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY NORTH ZULCH ISD | 51,424 51,424 | 4,470 4,470 | 41,180 41,180 | | |

